

AMENDMENT NO. \_\_\_\_\_ Calendar No. \_\_\_\_\_

Purpose: To establish a deficit-neutral reserve fund relating to prohibiting mergers and acquisitions by big tech platforms.

**IN THE SENATE OF THE UNITED STATES—117th Cong., 1st Sess.**

**S. Con. Res.** \_\_\_\_\_

Setting forth the congressional budget for the United States Government for fiscal year 2021 and setting forth the appropriate budgetary levels for fiscal years 2022 through 2030.

Referred to the Committee on \_\_\_\_\_ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. HAWLEY

Viz:

1 At the end of title III, add the following:

2 **SEC. 3** \_\_\_\_\_. **DEFICIT-NEUTRAL RESERVE FUND RELATING**  
 3 **TO LEGISLATION THAT WOULD RESTORE**  
 4 **COMPETITION IN DIGITAL MARKETS BY IM-**  
 5 **POSING A PRESUMPTIVE PROHIBITION ON**  
 6 **ALL MERGERS AND ACQUISITIONS BY COM-**  
 7 **PANIES THAT OPERATE MARKET DOMINANT**  
 8 **ONLINE PLATFORMS.**

9 The Chairman of the Committee on the Budget of  
 10 the Senate may revise the allocations of a committee or

1 committees, aggregates, and other appropriate levels in  
2 this resolution, and make adjustments to the pay-as-you-  
3 go ledger, for one or more bills, joint resolutions, amend-  
4 ments, amendments between the Houses, motions, or con-  
5 ference reports relating to legislation that would restore  
6 competition in digital markets by imposing a presumptive  
7 prohibition on all mergers and acquisitions by companies  
8 that operate market dominant online platforms by the  
9 amounts provided in such legislation for those purposes,  
10 provided that such legislation would not increase the def-  
11 icit over either the period of the total of fiscal years 2021  
12 through 2025 or the period of the total of fiscal years  
13 2021 through 2030.